







Abdo's Follow-on Project Update

Boosting International Investment Readiness for Egypt-based Growth Ventures

Business Process Automation initiative to allow Egyptian entrepreneurs to score their level of readiness for funding and provide milestones to increase their level of readiness and facilitate approaching international investors.

Abdelrahman Ibrahim 26th of March 2019

OBJECTIVE

OFFERING ONE-STOP-SHOP FOR BOOSTING BUSINESS GROWTH

Economic Empowerment requires democratic access to the opportunities and resources necessary to start and grow a business. Since 2008, Egypreneur attracted over 50,000+ subscribers, forming the 1st and largest network of entrepreneurs in Egypt with the objective of facilitating access to essential needs for every entrepreneur:



Funding

Access to the finance vechicles necessary to start and grow



Connections

Facilitating connections among members and beyond



Know-how

Documenting & Sharing know-how and collective experience



Services

Offering sharedeconomy onestop-shop services marketplace





CHALLENGE

EGYPRENEUR MEMBERSHIP-BASED APPROACH

In 2014, Egypreneur launched a membership-model, offering a standarized value offering to 150+ entrepreneurs based on a small annual subscription. The model was challenged with overloading principal coaches/consultants with personalized requests as the possibility of expanding the member-base required subsidizing the cost of producing the service by third party entities. Though, the offering inspired a number of tech-based documentation and automation initiatives:



Sustainability

Expanding memberbased requires subsidizing the service cost



Documentation

Model required intense documentation and standarization workflow



Technology

Several technology platforms and tools have been built or utilized



Automation

Initiatives to automate the workflow required investment in tech



INSPIRATION

AI-POWERED PERSONAL ASSISTANT/COACH FOR FOUNDERS

Based on the outcome from a design thinking workshop at Virginia Tech – the following model has been drawn to integrate standarized processes, technology platforms and automation algorithms into a voice-based personal assistant for entrepreneurs.

The model has been validated as host organization, APCO Worldwide, started offering similar operating models to automate parts of its consulting services. And the viability of subscription-based models has become apparent.





PROJECT

BOOSTING INTERNATIONAL-INVESTMENT READINESS

Project concept was taking the most pressing challenge for entrepreneurs which is access to finance and developing an automated system to produce a readiness report and assist entrepreneurs in their fundraising journey relying on minimal manual input. The execution of the project required developing an MVP for the Assistant concept.

The system will then attract stakeholders with relevant interest such as The Stock Market, Local Investors and International Investors, while empowering entrepreneurs with the expertise and know-how necessary to move further.







MENTORSHIP



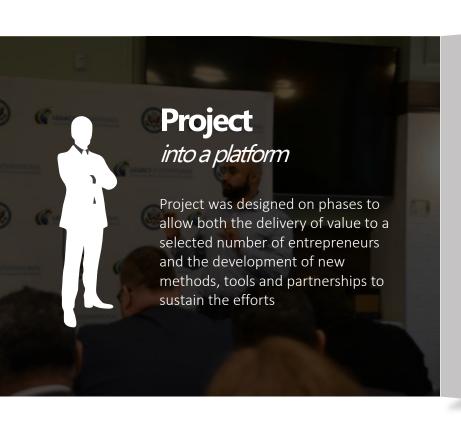
PARTNERS



OUTREACH

PROJECT MILESTONES

Boosting International-Investment Readiness



01



SCORING

Allow entrepreneurs to self score their "Funding Readiness" with a percentage score 02



MENTORSHIP

Offering capacity building experiences to entrepreneurs to increase their readiness 03



PARTNERS

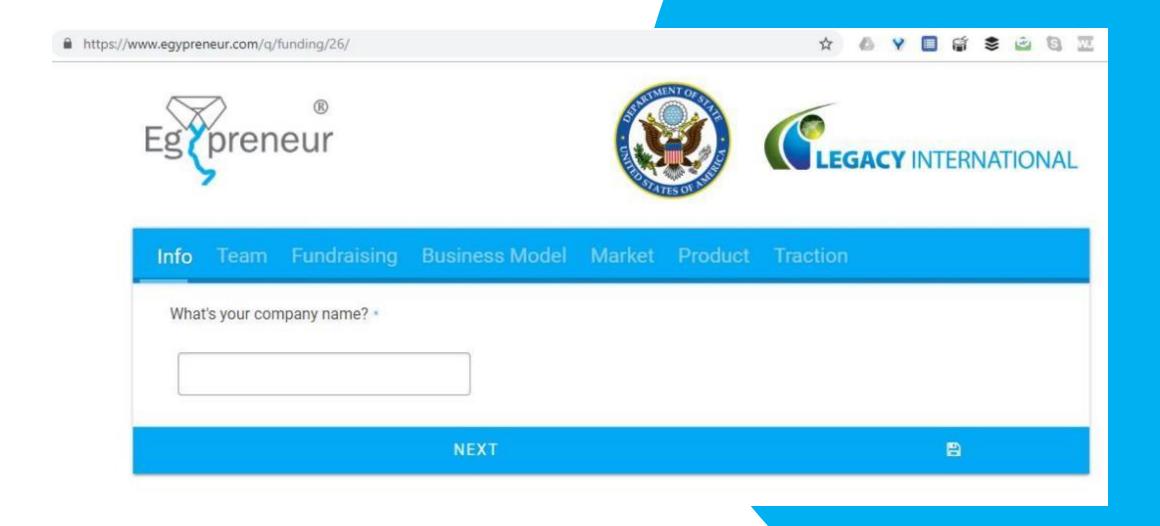
Establish partnerships with local and international entities to facilitate access 04



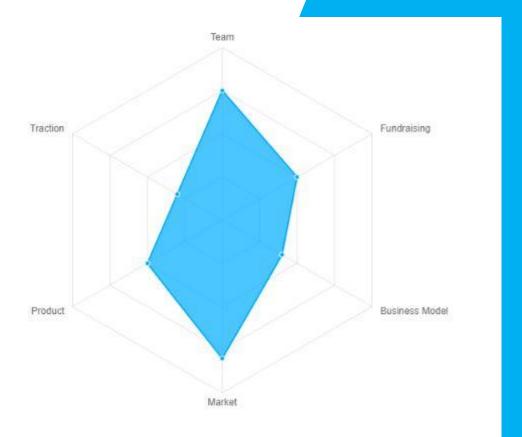
OUTREACH

Conduct storytelling and outreach activities to bring attention to the possible opportunities

5 Minutes Conversational Interface Made Available

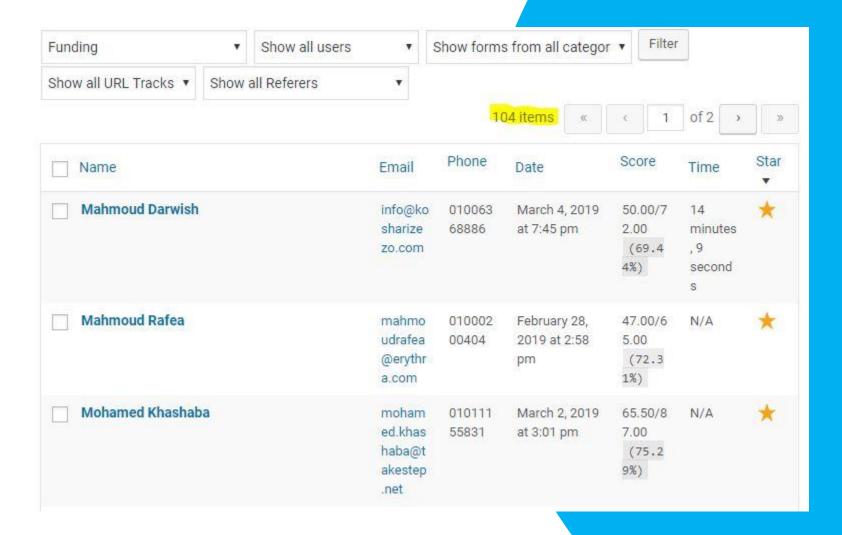


Fully Automated Scoring + PDF Report



Your Overall Funding Readiness Score is: 87%

100+ Entrepreneurs Generated Their Funding Readiness Score Report



5 Entrepreneurs Participated in a Mentorship Day











New Features Planned



Dashboard

Requiring Founders to create a free user account to enjoy features beyond the initial score and to measure the progress achieved overtime



Milestones

Defining OKRs overtime, action points necessary for the Founder to reach a degree of readiness to initiate a funding campaign



Benchmarks

Showing founder how well they are they doing in comparison to other ventures in the same category/industry/business model

Brand Reactivation to host the new platform

STARTUP.COM.EG

YOUR ONE-STOP-SHOP TO GET STARTED!

New Venture: LYLA.io

Smart Assistant/Coach for Founders

VOICE ASSISTANT

Building a Voice-first interface offering the most convenient and scalable interface



HARDWARE

Offering the Assistant through a hardware speaker creates an optimal expansion and utilization strategy



GLOBAL OFFERING

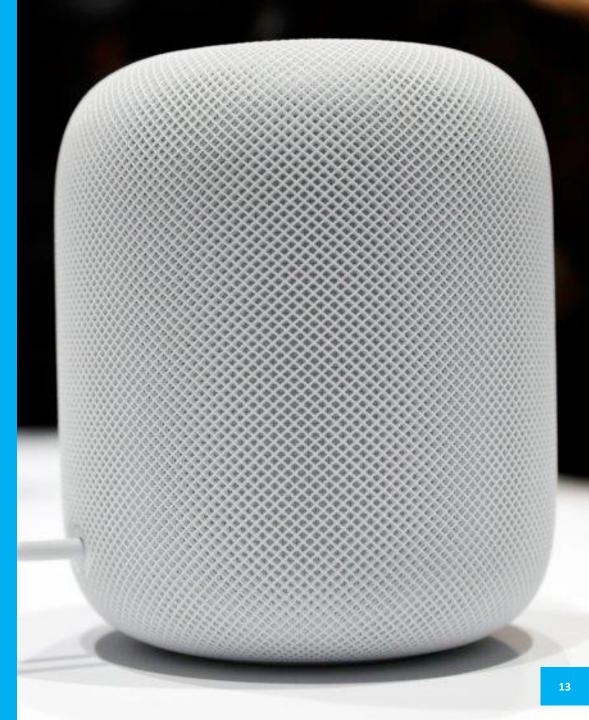
LYLA is a global brand that uses English as its primary language makes it easy to scale globally



CROWDFUNDING

Launching the Hardware product through a Pre-Orders campaign on a Crowdfunding platforms





NEW VENTURE: LYLA.io

Better more commercially viable approach to the challenge

